

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
3-months period March 31, 2019 and 2018

<i>(In millions of Korean won, except per share data)</i>	Notes	2019.1Q	2018.1Q
Sales	5	5,426,156	5,410,922
Cost of sales	15	<u>(5,012,780)</u>	<u>(5,018,098)</u>
Gross profit		413,376	392,824
Selling expenses	16	(116,060)	(116,574)
Administrative expenses	16	<u>(26,950)</u>	<u>(21,710)</u>
Operating profit		<u>270,366</u>	<u>254,540</u>
Other income		58,941	71,243
Other expenses		(91,236)	(83,603)
Finance income		24,087	41,726
Finance costs		(105,603)	(27,359)
Share of net profit of associates and joint ventures	7	676	1,691
Profit before income tax		<u>157,231</u>	<u>258,238</u>
Income tax expense	17	(43,640)	(69,523)
Profit for the period		<u>113,591</u>	<u>188,715</u>
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Gains(Losses) on valuation of financial assets at fair value through other comprehensive income		(4)	29
Gains(Losses) on disposal of financial assets at fair value through other comprehensive income		-	(8)
Items that may be subsequently reclassified to profit or loss			
Losses on valuation of available-for-sale financial assets		-	-
Cash flow hedges		(703)	1,839
Share of other comprehensive income of joint venture and associate		-	(2)
Currency translation differences		<u>16</u>	<u>(4)</u>
Other comprehensive income for the period		<u>(691)</u>	<u>1,854</u>
Total comprehensive income for the period		<u>112,900</u>	<u>190,569</u>
Earnings per share			
Basic and diluted earnings per ordinary share		<u>975</u>	<u>1,621</u>
Basic and diluted earnings per preferred share		<u>982</u>	<u>1,627</u>

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.